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FOR IMMEDIATE RELEASE

GROSS & JANES CO. MOVING HEADQUARTERS TO HISTORIC DOWNTOWN KIRKWOOD, MISSOURI

St. Louis, Mo., July 6, 2011 – Gross & Janes Co., the largest independent supplier and shipper of untreated railroad ties in North America, is moving its headquarters from Fenton to historic downtown Kirkwood, Missouri. The company will occupy approximately 2800 square feet of newly renovated office space at 157 W. Argonne Avenue, across the street from the Kirkwood Train Depot. The lease for the 2nd floor space will commence upon completion of tenant improvements, scheduled for August 1, 2011.

“Our company has a rich 90-year relationship serving the nation’s railroad industry, and this new location perfectly reflects our culture and our future,” said Michael L. Pourney, President and Chief Executive Officer of Gross & Janes Co. “This new space also gives us room to grow, as our business and employment base are on track to increase by 20 percent this year.”

The building on Argonne predates 1878, and is part of the Downtown Kirkwood Historic District which is listed on the National Register of Historic Places. It is one of two connected buildings that recently underwent a gut rehab by NEW Holdings, LLC, which purchased the entire structure in 2009.

Gross & Janes Co. generated more than \$60 million in revenue during 2010. Pourney was named President and Chief Executive Officer of Gross & Janes in June 2010. John F. Brown, chairman of the board of Gross & Janes Co., is Managing Director at Bush O’Donnell Investment Advisors, Inc. The company employs 50 people, including six at its headquarters.

Founded in 1920, privately held Gross & Janes has processing facilities in Missouri, Mississippi, Arkansas and Texas, and purchases raw wood materials from more than 175 independent sawmills in ten states. In 2010, Gross & Janes shipped more than two million railroad cross ties to the railroad industry for track maintenance and new track construction.

For more information, visit www.grossjanes.com.

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